

FOPE: COMMUNICATION OF SUBSTANTIAL CHANGE IN SIGNIFICANT SHAREHOLDERS PURSUANT TO ART. 17 OF THE EURONEXT GROWTH MILAN ISSUERS REGULATION

Vicenza, 14 March 2025

FOPE (FPE:IM), an Italian goldsmith which is a leader in the luxury jewellery sector and listed on Euronext Growth Milan, communicates, pursuant to the “Transparency Regulation” and art.17 of the Euronext Growth Milan Issuers Regulation, that it received on 13 March, from the shareholder P4P International S.p.A., a communication of exceeding the 10% threshold value for a stake in the share capital of FOPE.

P4P International S.p.A. states that it holds – as at 11 March 2025 – a stake in the Company of 540,250 shares, i.e. 10.01% of the share capital.

Following this operation and pursuant to article 26 of the Euronext Growth Milan Issuers Regulation, the Company communicates that, from the latest information it possesses, as set out on the Company’s website, its shareholder composition is as follows:

Shareholder	No. shares	%
Ines Cazzola	1,864,756	34.54%
Umberto Cazzola *	1,227,386	22.73%
Heirs of Giulia Cazzola **	637,370	11.80%
P4P International S.p.A.	540,250	10.01%
Vitaliano Borromeo	346,800	6.42%
Diego Nardin	297,160	5.50%
Market	485,886	9.00%
Total	5,399,608	100.00%

* a further 637,730 ordinary shares held as usufruct with voting rights as granted by the Heirs of Giulia Cazzola

** held as bare ownership

Any changes in the shareholder structure will be promptly disclosed to the market.

The press release is available on the websites www.fopegroup.com and www.info.it

FOPE (FPE:IM; ISIN IT0005203424) is a historic Italian jewellery company established in Vicenza in 1929 and a leader in the fine jewellery market. With 75 employees, and a strong international presence (about 90% of its revenues), FOPE pursues a strategic growth project based on expanding and consolidating the brand in the international luxury market by leveraging 4 competitive advantages: product quality, perfect combination of Made-in-Italy craftsmanship and technology, recognisable design, and long-standing customer relationships. FOPE operates globally through a well-established and select network of over 700 stores in 50 countries, with a direct presence in the main markets through the subsidiaries FOPE USA Inc. (America), FOPE Jewellery Limited (UK) and FOPE Deutschland GmbH (Deutschland). The business model focuses on maintaining direct business relationships with multi-brand jewellery retailers (either independent or part of groups) that specialise in luxury products such as fine jewellery and watches. FOPE does not work with intermediaries: instead, it enters into direct partnerships that ensure the loyalty and reliability of the customer/retailer as well as an outstanding after-sale service. The Company opened mono-brand stores in Venice’s Piazza San Marco (2015), in the prestigious Old Bond Street in London (2019), in Tokyo Ginza (2023) and in the prestigious Seibu mall in Kuala Lumpur (2023). The entire production cycle - from prototyping to the shipping of finished jewels - takes place inside the headquarters in Vicenza. FOPE’s investments in R&D have led to an extremely high level of standardisation and automation, with proprietary technology that allows to optimise processes and times in order to deliver products of world-class quality. FOPE’s jewels range from timeless classics featuring the iconic Novecento mesh to the more recent Flex’it lines, which include the original bracelets, rings and necklaces made flexible

VICENZA

FOPE

DAL 1929

thanks to a patented system of tiny gold springs embedded in the mesh: strikingly elegant collections that always stand out in terms of comfort and portability. FOPE is a certified member of the *Responsible Jewellery Council*. Since 2017 it has drawn up the Sustainability Report adopting the GRI standards.

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