

INVESTOR PRESENTATION

March 2026

VICENZA

FOPE

DAL 1929





BRAND KEY POINTS

- FUSION OF **ARTISANAL** MASTERY AND **TECHNOLOGY**
- **HIGHLY RECOGNISABLE DESIGN** AND **BRAND IMAGE**
- **ICONIC, TIMELESS DESIGN**, ROOTED IN MESH/
CHAIN CONSTRUCTION AND FLEXIBILITY
- **UNIQUE FIT AND FEEL** THAT CONVEY AN IDEA
OF EFFORTLESS, INCLUSIVE LUXURY: **A FLEXIBLE
LUXURY**
- EXTREMELY **HIGH CUSTOMER LOYALTY**

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BUSINESS MODEL

- **PRODUCT**

collections designed and created in-house

sold exclusively as the brand FOPE

- **DISTRIBUTION CHANNELS**

presence of the brand in high level jewellery shops

direct sale: boutique in Venice, London, Tokyo, Kuala Lumpur

direct relationship with the jewellers - no distributors

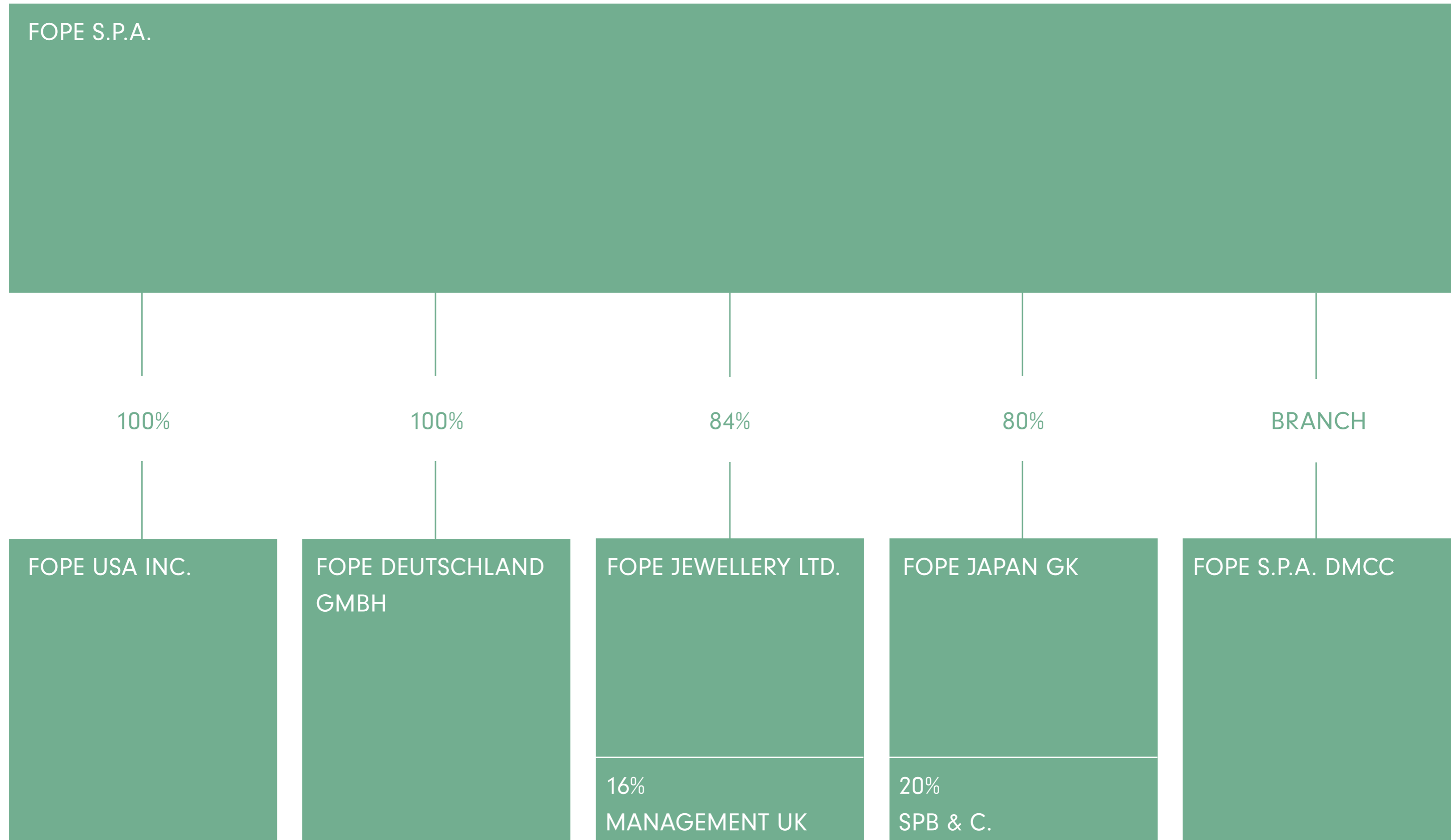
- **SIGNIFICANT PRESENCE**

IN THE INTERNATIONAL MARKET

- **SPECIAL ATTENTION TO PRODUCT AND
PROCESS INNOVATION**

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MARKET COVERAGE



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HIGHLIGHTS

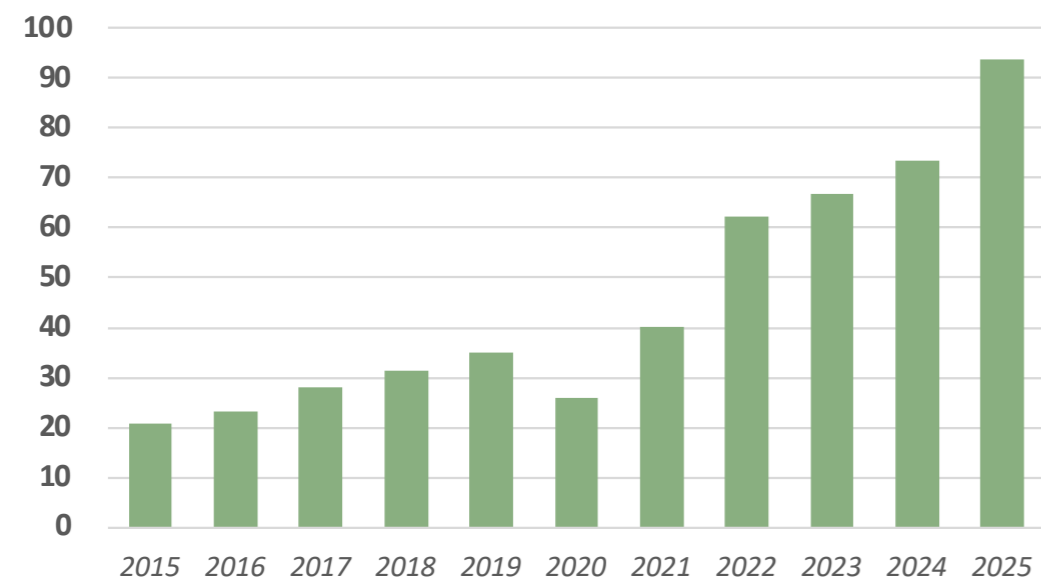
FOPE consolidated data

MLN/EUR	Act		Act		2025 Vs 2024	
	2025 (December, 31)		2024 (December, 31)			
Net Revenue	93,6	100,0%	73,4	100,0%	20,2	27,5%
Operating Costs	(73,1)		(58,6)		(14,5)	
EBITDA	20,5	21,9%	14,8	20,2%	5,7	38,5%
Depr. & Amortization	(3,0)		(2,7)		(0,3)	
EBIT	17,5	18,7%	12,1	16,5%	5,4	44,5%
Financial Incoms / (Costs)	(1,4)		(0,6)		(0,8)	
Earning Before Tax	16,1	17,2%	11,5	15,7%	4,6	40,0%
Tax	(4,7)		(3,1)		(1,6)	
Net Income	11,4	12,2%	8,4	11,4%	3,0	36,0%
Asset	15,3		15,4		(0,1)	
Working Capital	35,7		29,6		6,1	
Funds	(3,4)		(2,9)		(0,5)	
Net Invested Capital	47,5		42,1		5,5	
Equity	57,6		45,4		12,2	
Net Debt / (Cash)	(10,0)		(3,3)		(6,7)	

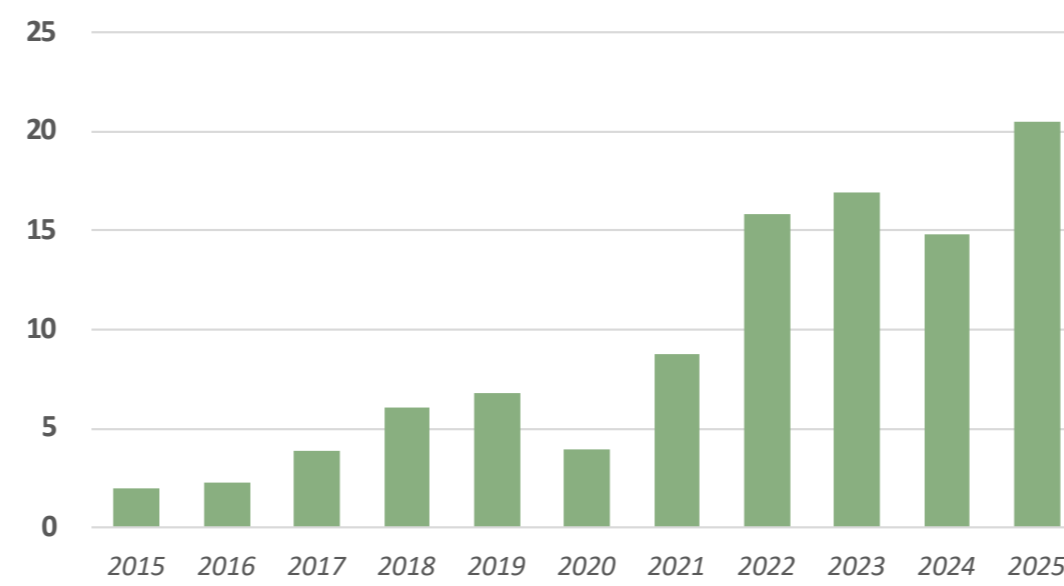
HIGHLIGHTS

FOPE consolidated data 2015 - 2025

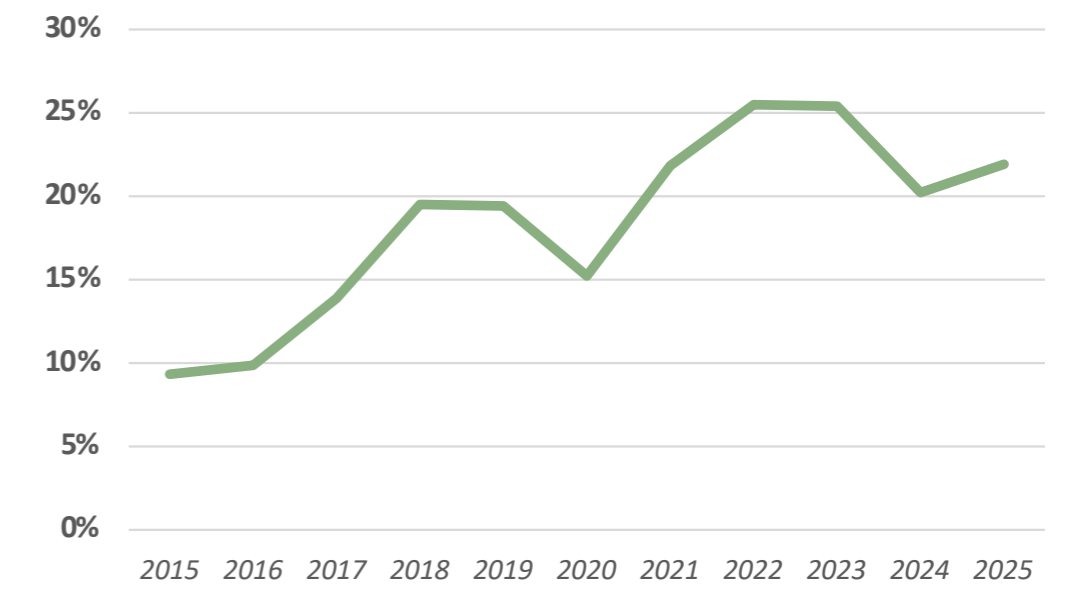
Net Revenue



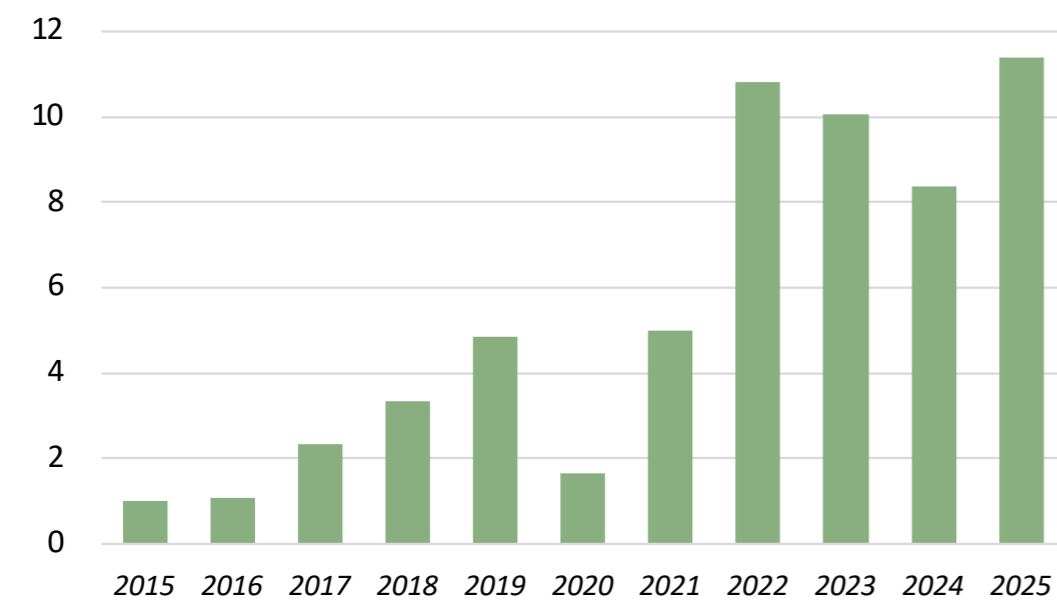
EBITDA



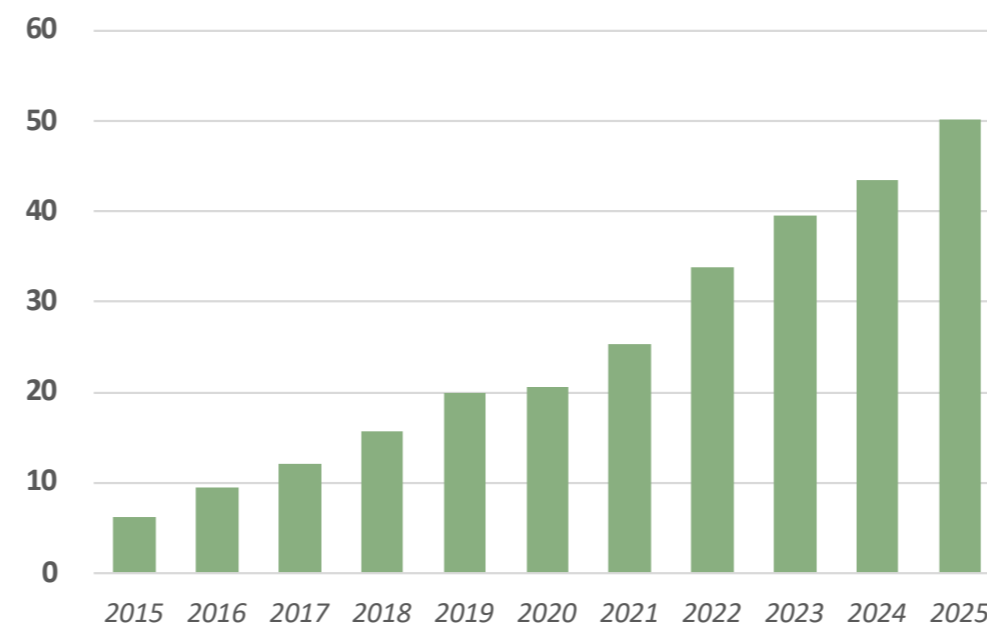
EBITDA MARGIN



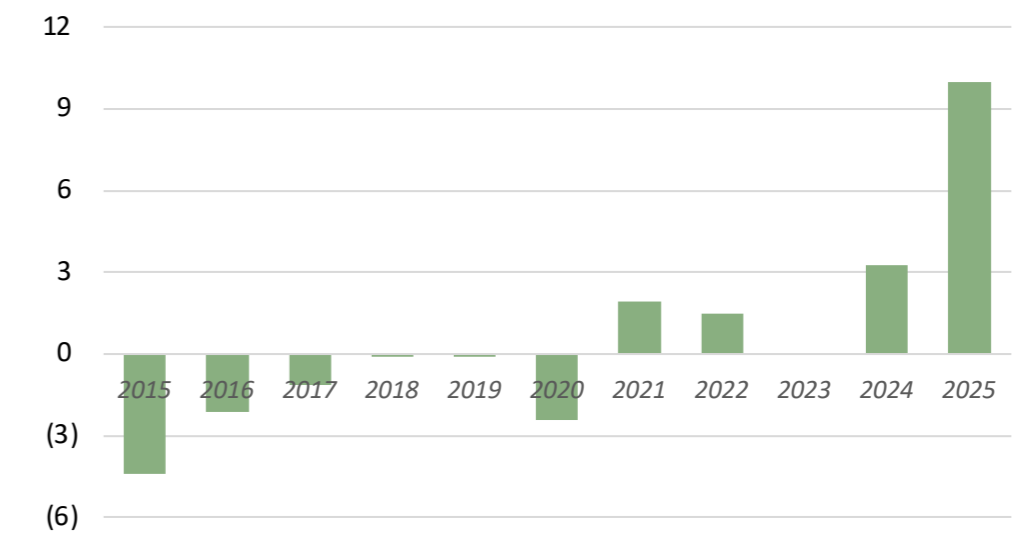
Net Income



Equity



PFN



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SUSTAINABILITY PHILOSOPHY

- SUSTAINABILITY REPORT SINCE 2017
- CERTIFIED CO2 EMISSIONS OFFSET FOR SCOPE 1 AND SCOPE 2

STRATEGIC GUIDELINES

Strengthen the position in the international markets to create upselling

- FOCUS ON MAIN AND EMERGING MARKETS
- VALUE PROPOSITION
- BRAND AWARENESS

Key Success Factors

- PRODUCT
- PARTNERSHIP WITH JEWELRY SHOP

FOPE

SEUL



LONDON



VENICE



TOKYO



IPO - NOVEMBER 2016

EUR 2,90 share value IPO

EUR 40,60 share value 7 November 2025



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MARCH 2026



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IR TOP CONSULTING

Maria Antonietta Pireddu
Via Bigli, 19
20123 Milano
Ph.: + 39 02 45473884/3
m.pireddu@irtop.com

FOPE SPA

Via Maria Teresa Mioni, 10
36100 Vicenza
Ph.: +39 0444 286911
inv.relations@fope.com
www.fope.com
www.fopegroup.com

INTEGRÆ SIM SPA

Piazza Castello, 24
20121 Milano
Ph.: +39 02 80506160
info@integreasim.it



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