VICENZA

FOPE

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FOPE CLOSES THE FIRST HALF OF 2026 WITH NET REVENUES OF €56.8 MILLION, UP 32.0% COMPARED WITH THE FIRST HALF OF 2025

Vicenza, 9 July 2026

FOPE (FPE:IM), a leading Italian goldsmith company operating in the high-end jewellery sector listed on Euronext Growth Milan, announces that the first half of 2026 closed with consolidated net revenues of **€56.8 million**.

This represents **an increase of €13.8 million, or 32.0%**, compared with consolidated net revenues as of June 30, 2025 (€43.0 million).

The volume of the confirmed sales order backlog as of June 30, 2026 increased compared with the first half of 2025 and is in line with budget.

Diego Nardin, Chief Executive Officer of FOPE: *"The ongoing consolidation of our brand's distinctive positioning within the international luxury landscape is reflected in the results achieved during the first half of the year, confirming the strength of the development strategies we are pursuing. All markets responded positively to our commercial initiatives and planned investments: both our historically strong markets, such as Europe and the United States, and our emerging markets, including Japan, South Korea and Southeast Asia. The comparison with 2025 is particularly meaningful even excluding the impact of the price list increases implemented in response to the rise in gold prices. The second half of the current financial year has begun on a positive note, with the value of the order backlog increasing compared with the corresponding period of the previous year and remaining in line with budget forecasts. This allows us to confirm our expectation of a positive outcome for the current financial year."*

FOPE (FPE:IM; ISIN IT0005203424) is a historic Italian jewelry company founded in Vicenza in 1929, a leading player in the high-end jewelry sector. With over 110 employees and a strong international focus (approximately 87% of revenues generated abroad), the company pursues a strategic development plan aimed at growth and brand consolidation in the international luxury market, leveraging four competitive advantages: product quality, a perfect synthesis of craftsmanship and Made-in-Italy technology, recognizable design, and long-standing customer relationships.
FOPE operates globally through a consolidated and carefully selected network of over 700 points of sale worldwide (direct presence through its subsidiaries FOPE USA Inc., for the American market; FOPE Jewellery Limited, for the UK market; Fope Deutschland GmbH, for the German market; Fope Japan G.K.; and FOPE SpA DMCC Branch in Dubai). The business model relies on direct commercial relationships with multi-brand jewelry stores (either independent or part of larger groups) specializing in luxury products such as high-end watches and jewelry; there are no intermediary distributors, but partnerships that ensure customer loyalty, trust, and excellent after-sales service.
In 2015, the company opened its first single-brand store in Piazza San Marco in Venice, followed in 2019 by boutiques in the prestigious Old Bond Street in London and in Ginza, Tokyo. The entire production process takes place in-house at the Vicenza headquarters, from prototyping to manufacturing and shipping. Investments in R&D have led to a high level of standardization and automation, with proprietary technologies designed to optimize processes and timings while guaranteeing the highest product quality.
FOPE jewelry ranges from timeless classics, based on the iconic Novecento mesh, to the recent Flex'it lines, which include original bracelets made flexible through a patented system of tiny hidden gold springs within the links: collections that are elegant, comfortable, and wearable. FOPE is a certified member of the Responsible Jewellery Council and has been producing a Sustainability Report since 2017, adopting the European Sustainability Reporting Standards (ESRS) as its reference framework.

Press release available on www.fopegroup.com and www.1info.it

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