

INVESTOR PRESENTATION

October 2026

VICENZA

FOPE

DAL 1929



THE NAME

The name FOPE is an acronym for
"Fabbrica Oreficeria Preziosi Esportazione"
Jewellery Factory Fine Exports

Four words that encapsulate the very
essence of the brand: our manufacturing
roots, what we do,
and our aspiration to international reach.









BRAND KEY POINTS

- **HIGHLY RECOGNISABLE DESIGN AND BRAND IMAGE**
- **ICONIC, TIMELESS DESIGN**, ROOTED IN MESH/CHAIN CONSTRUCTION AND FLEXIBILITY
- **UNIQUE FIT AND FEEL** THAT CONVEY AN IDEA OF EFFORTLESS, INCLUSIVE LUXURY: **A FLEXIBLE LUXURY**
- **EXTREMELY HIGH CUSTOMER LOYALTY**

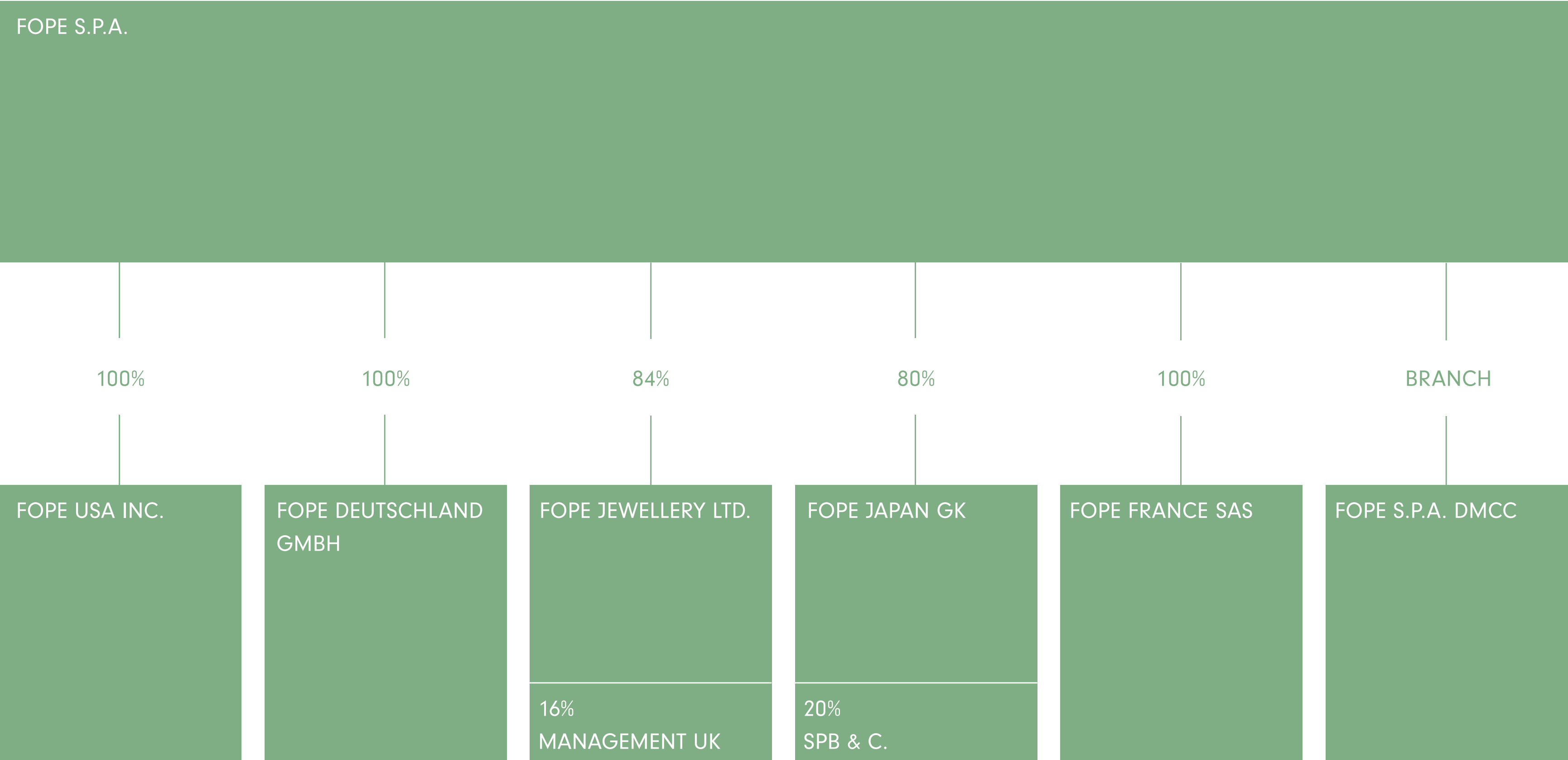
FOPE

BUSINESS MODEL

- **PRODUCT**
collections designed and created in-house
sold exclusively as the brand FOPE
- **DISTRIBUTION CHANNELS**
presence of the brand in high level jewellery shops
direct sale: boutique in Venice, London, Tokyo, Kuala Lumpur
direct relationship with the jewellers - no distributors
- **SIGNIFICANT PRESENCE
IN THE INTERNATIONAL MARKET**
- **SPECIAL ATTENTION TO PRODUCT AND PROCESS
INNOVATION**

FOPE

MARKET COVERAGE



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HIGHLIGHTS

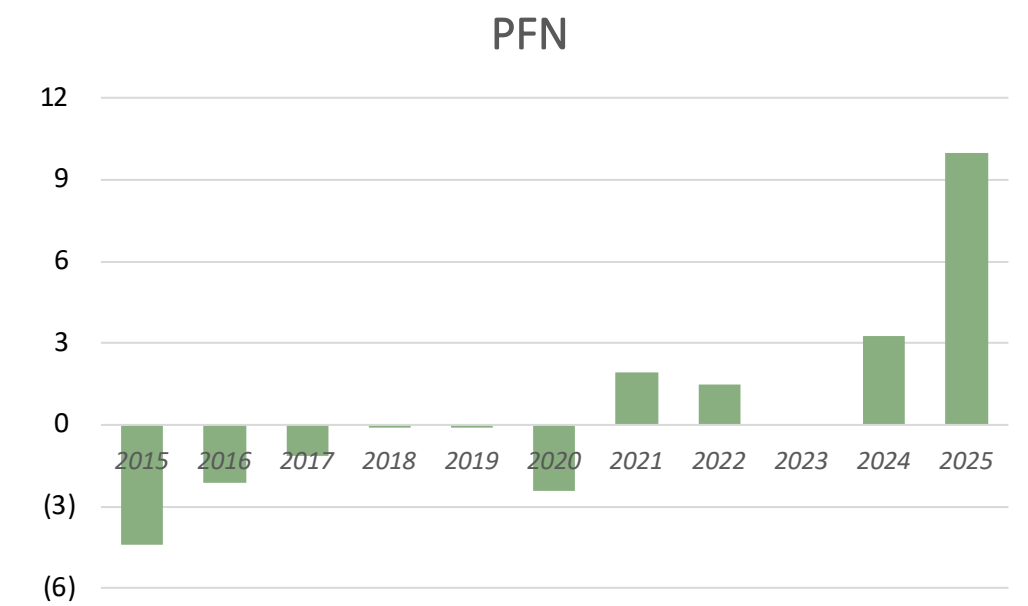
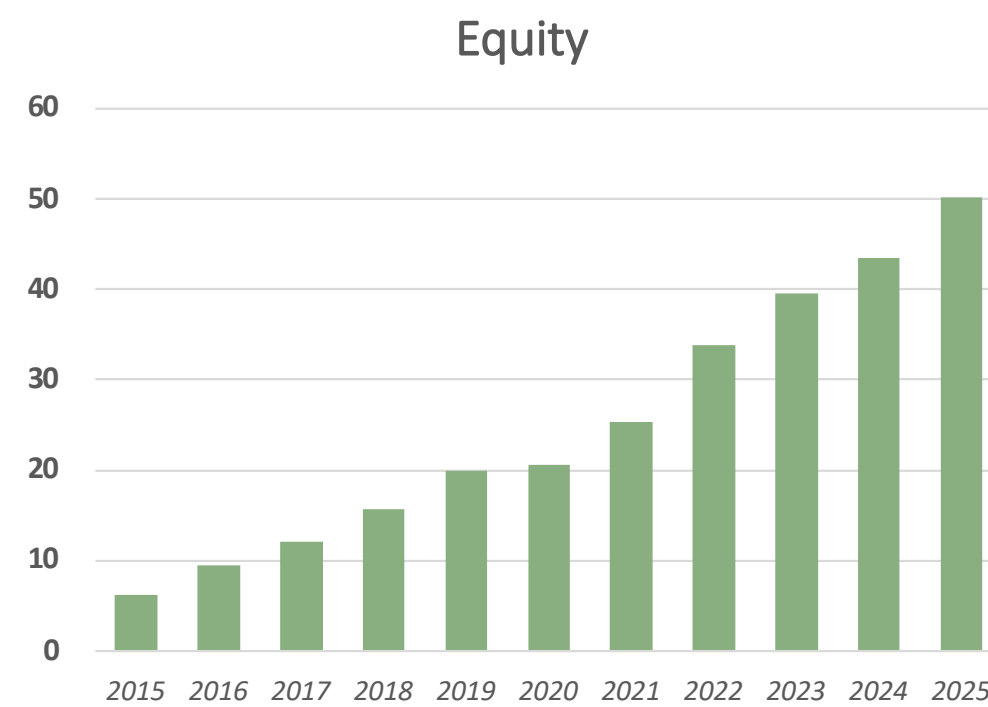
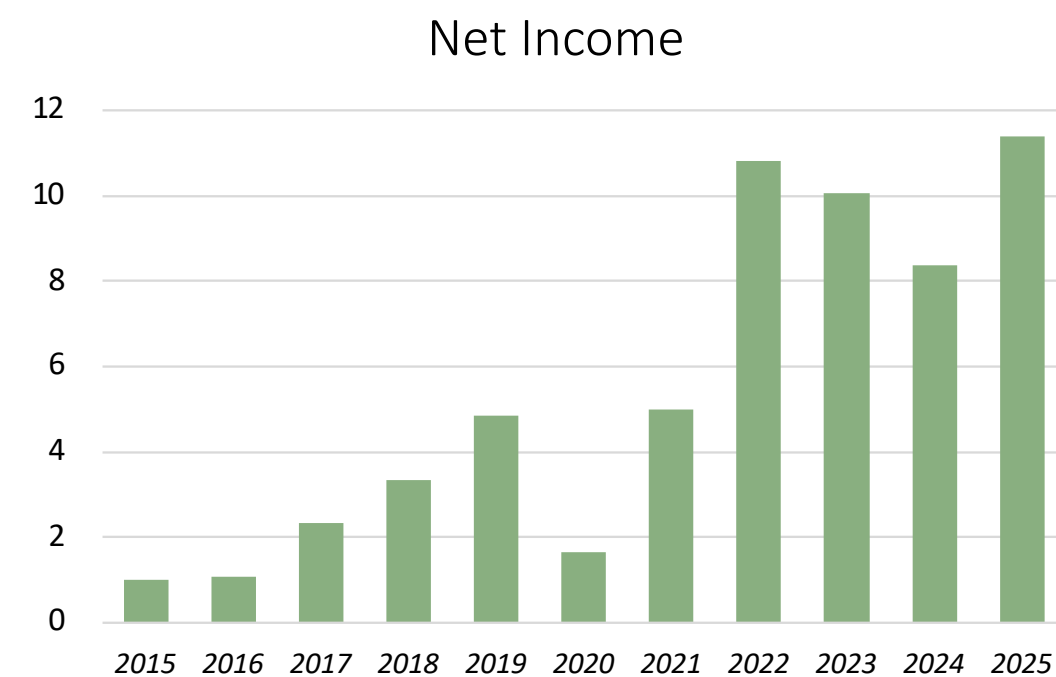
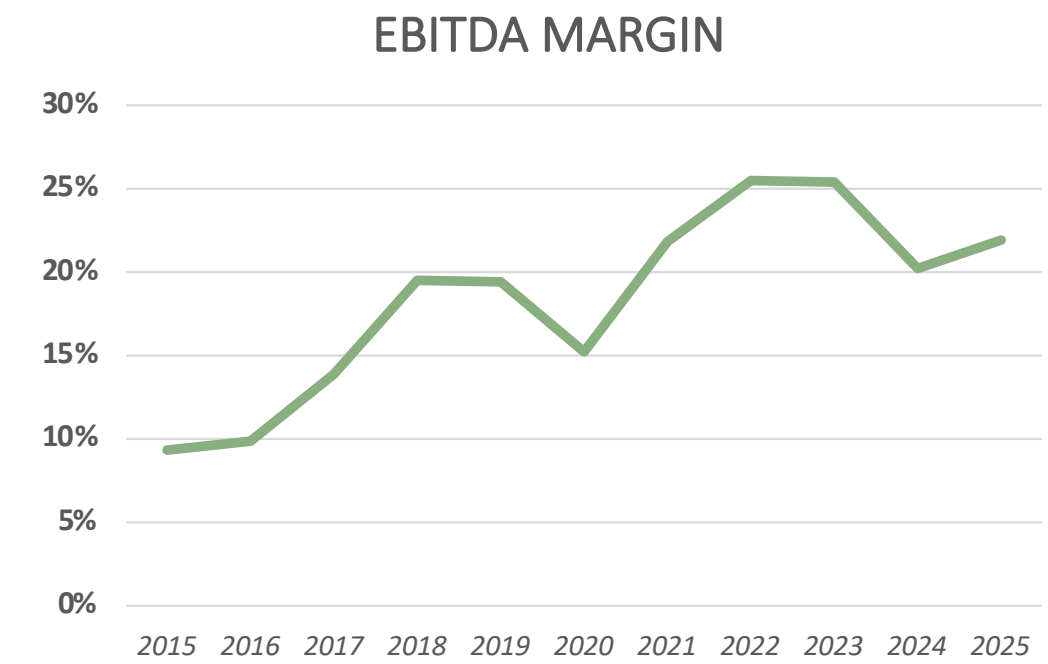
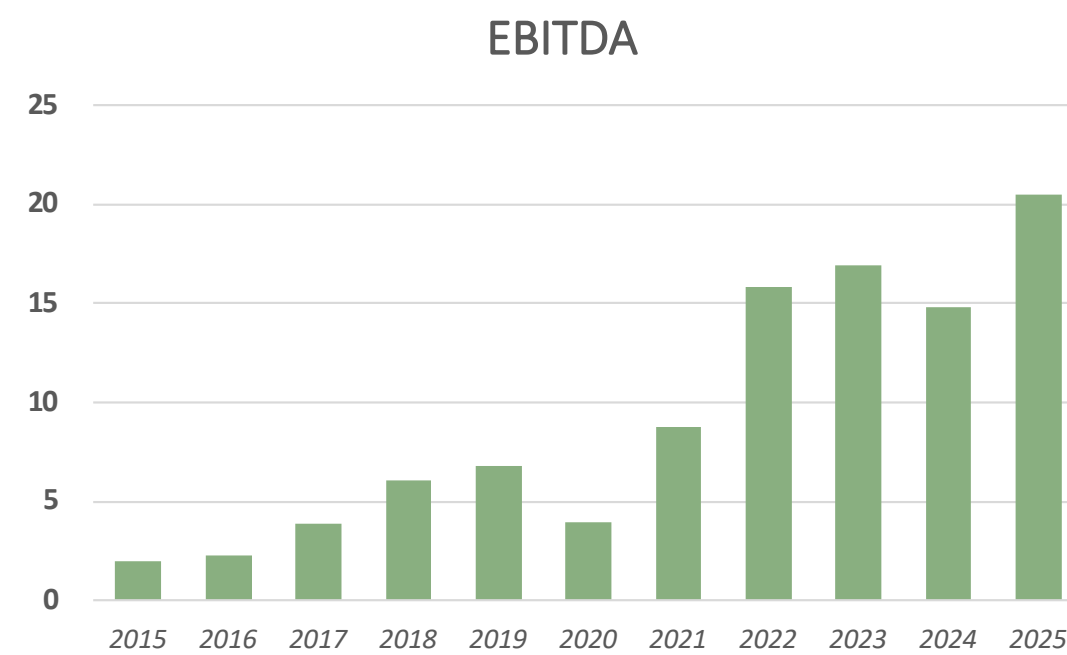
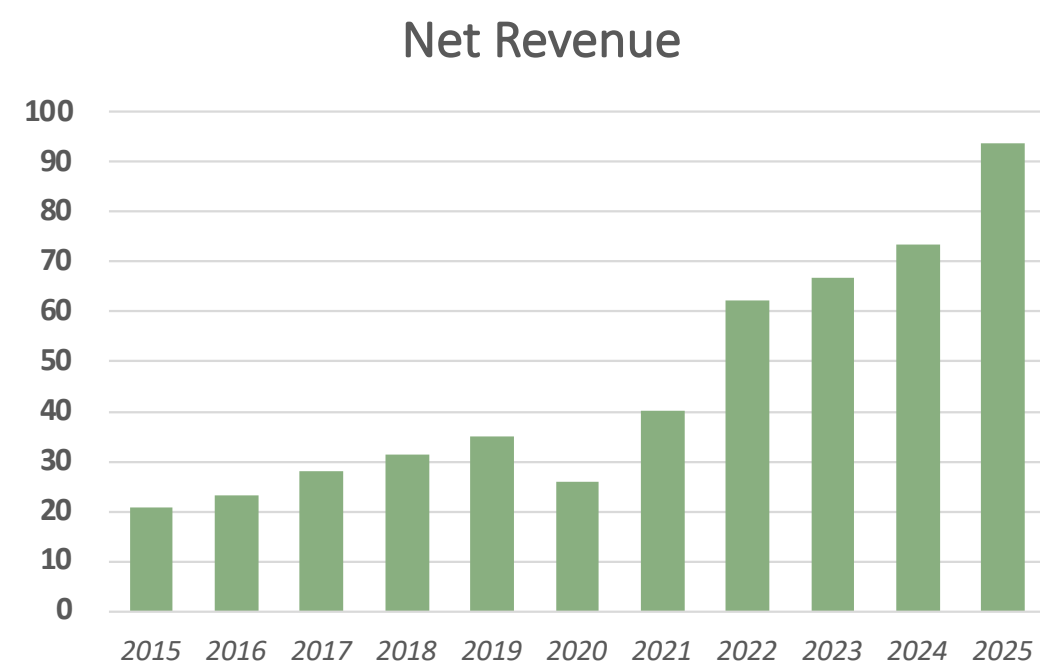
FOPE consolidated data

Mln/EUR	2026 (30 June)		2025 (30 June)		2026 Vs 2025		2025 (31 December)	
Net revenue	56,77	100,0%	43,02	100,0%	13,75	32,0%	93,58	100,0%
Operating cost	(41,96)		(32,43)		(9,53)		(73,06)	
EBITDA	14,81	26,1%	10,59	24,6%	4,22	39,9%	20,52	21,9%
Amortisation & deprec.	(1,53)		(1,49)		(0,04)		(3,04)	
EBIT	13,28	23,4%	9,10	21,2%	4,18	45,9%	17,48	18,7%
Financial income (charges)	(0,21)		(1,15)		0,94		(1,40)	
Pre-tax profit	13,07	23,0%	7,95	18,5%	5,12	64,4%	16,08	17,2%
Tax	(3,71)		(2,32)		(1,39)		(4,63)	
Net profit	9,36	16,5%	5,63	13,1%	3,73	66,3%	11,45	12,2%

	2026 (30 June)		2025 (31 December)		2026 Vs 2025		2025 (31 December)	
Fixed asset	17,18		15,29		1,89		15,29	
Net working capital	24,78		35,30		(10,52)		35,30	
Provisions (excl. derivatives)	(3,43)		(3,05)		(0,38)		(3,05)	
Invested capital	38,53		47,54		(9,01)		47,54	
Share capital & equity reserves	53,55		50,12		3,43		50,12	
Cash flow heading reserve	(5,17)		7,46		(12,63)		7,46	
Equity	48,38		57,58		(9,20)		57,58	
NFP - cash positive	(9,85)		(10,04)		0,19		(10,04)	

HIGHLIGHTS

FOPE consolidated data 2015 - 2025



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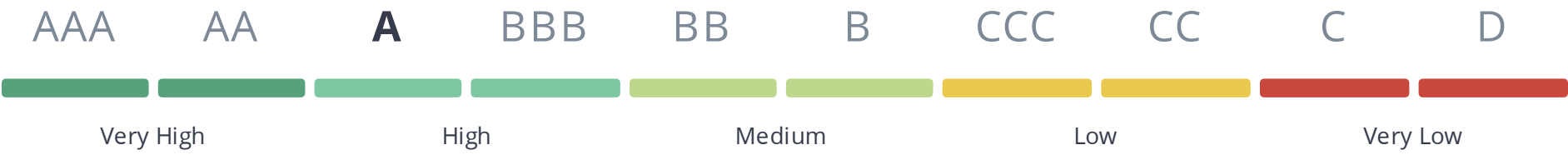
SUSTAINABILITY PHILOSOPHY



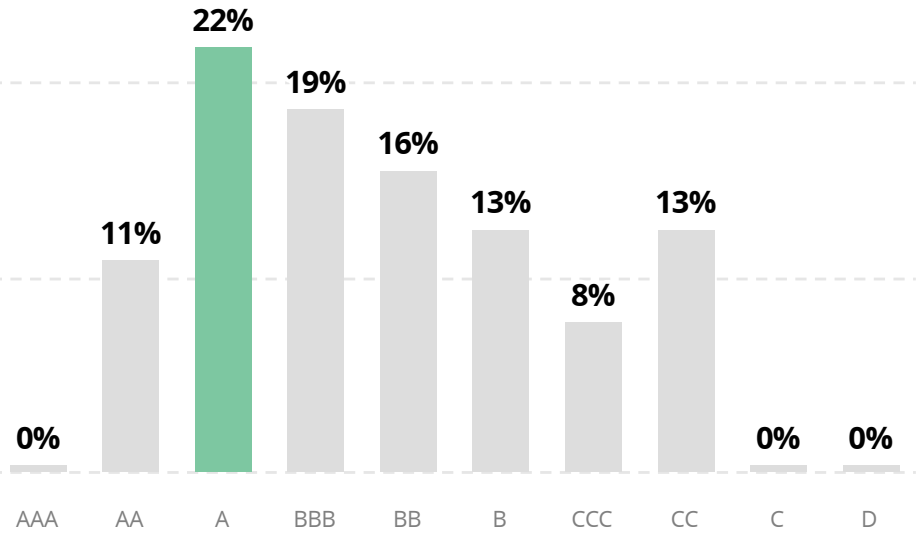
SOLICITED ESGe RATING REPORT



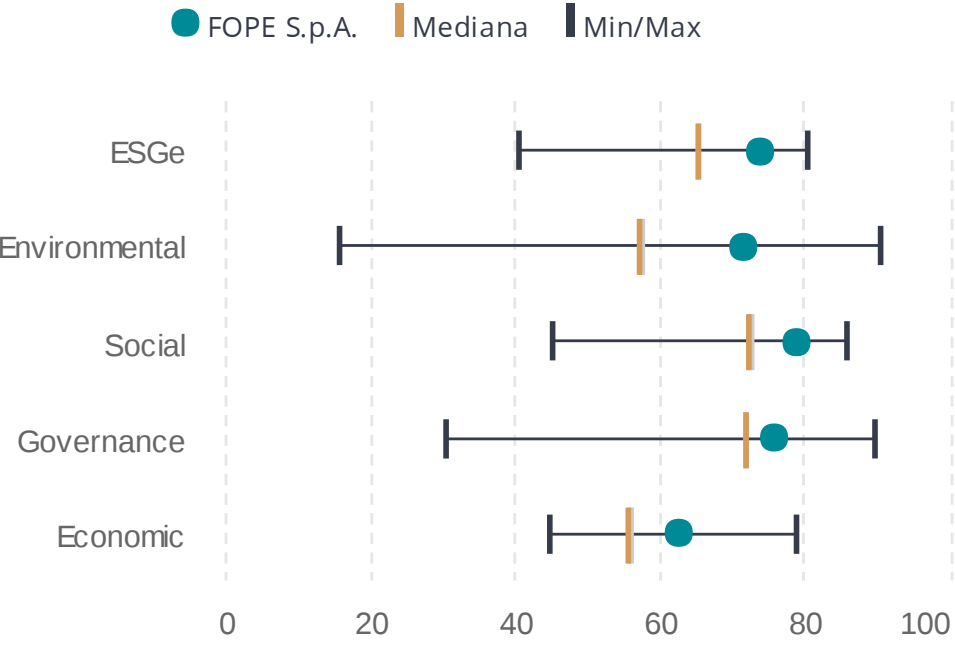
ESGe RATING CATEGORIES AND RISK MANAGEMENT CAPABILITY



ESGe RATING DISTRIBUTION



ESGe SCORE BREAKDOWN



SHOP IN SHOP PROJECT



SHOP IN SHOP PROJECT



MONOBRAND BOUTIQUE

VENEZIA

LONDRA

TOKYO GHINZA

TOKYO TAKASHIMAYA

KUALA LUMPUR

ISOLA BELLA

SEOUL (5 SHOPS)

VENICE



MILANO VIA SANT'ANDREA



LONDON



TOKYO



SEUL



STRATEGIC GUIDELINES

Strengthen the position in the international markets to create upselling

- **FOCUS ON MAIN AND EMERGING MARKETS**
- **VALUE PROPOSITION**
- **BRAND AWARENESS**

Key Success Factors

- **PRODUCT**
- **PARTNERSHIP WITH JEWELRY SHOP**

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